

**Finance and Business Operations/5450**

	<b>2005 Actual <sup>1</sup></b>	<b>2006 Adopted</b>	<b>2006 Estimated <sup>2</sup></b>	<b>2007 Adopted</b>	<b>2008 Projected <sup>3</sup></b>	<b>2009 Projected <sup>3</sup></b>
<b>Beginning Fund Balance</b>	4,338,047	3,437,541	4,214,715	4,011,486	3,485,426	3,585,207
<b>Revenues</b>						
* Operating Revenues Total						
- CX Rates	6,748,168	6,643,552	6,666,839	7,093,537	7,270,875	7,452,647
- CX Rebate	(101,479)	(162,725)	(163,197)	(182,627)		
- Non-CX Rates	19,219,728	19,955,943	19,953,357	21,388,336	21,923,045	22,471,121
- Non-CX Rebate	(345,116)	(492,546)	(492,545)	(519,611)		
- Other Revenue	1,734,686	1,548,878	1,892,432	1,845,477	1,900,841	1,957,867
* Interest	80,743	110,100	295,898	315,000	324,450	334,184
<b>Total Revenues</b>	27,336,730	27,603,202	28,152,784	29,940,112	31,419,211	32,215,818
<b>Expenditures</b>						
* Operating Expenditures - Personal Services	(16,779,678)	(17,312,371)	(17,982,382)	(18,806,135)	(19,717,411)	(20,900,456)
* Operating Expenditures - O&M	(10,639,402)	(11,344,699)	(9,998,386)	(12,281,796)	(12,241,192)	(12,608,427)
* Encumbrance Carryovers			(375,245)			
<b>Total Expenditures</b>	(27,419,080)	(28,657,070)	(28,356,013)	(31,087,931)	(31,958,602)	(33,508,883)
<b>Estimated Underexpenditures</b>		573,141	0	621,759	639,172	670,178
<b>Other Fund Transactions</b>						
* Class/Comp Expenditures	(40,982)					
<b>Total Other Fund Transactions</b>	(40,982)	0	0	0	0	0
<b>Ending Fund Balance</b>	4,214,715	2,956,814	4,011,486	3,485,426	3,585,207	2,962,320
<b>Reserves &amp; Designations</b>						
* Reserved for Encumbrances/Carryovers	(375,245)					
* Reserved for PC Replacement			(160,000)	(320,000)	(480,000)	(640,000)
* Reserved for Non-PC Equipment Replacement	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)
* Rate Stabilization Reserve	(2,516,898)	(1,614,297)	(2,500,806)	(1,751,441)	(1,665,624)	(837,159)
<b>Total Reserves &amp; Designations</b>	(3,392,143)	(2,114,297)	(3,160,806)	(2,571,441)	(2,645,624)	(1,977,159)
<b>Ending Undesignated Fund Balance</b>	822,572	842,518	850,680	913,985	939,583	985,161
<b>Target Fund Balance <sup>4</sup></b>	<b>822,572</b>	<b>842,518</b>	<b>850,680</b>	<b>913,985</b>	<b>939,583</b>	<b>985,161</b>

**Financial Plan Notes:**

<sup>1</sup> 2005 Actuals are from the 2005 CAFR.

<sup>2</sup> 2006 Estimated is based on actuals and projections through August 2006 month end

<sup>3</sup> 2008 and 2009 Projected are based on 2.5% growth in rate revenue, 3% growth in other revenue, 6% growth in personal services, and 3% growth in O&M expenditures. The following one-time expenditures were eliminated from the 2008 outyear: MSA Online - \$204,804 in Personal Services, Check 21 - \$60,000 in O&M, Business Continuity - \$188,226 in O&M, and MSA Online - \$148,918 in O&M.

<sup>4</sup> Target fund balance is based on 3% of total expenditures.